

March 9-13, 2009

Review of economic news of Uzbekistan

“IPAK YULI” BANK ASSETS INCREASED MORE THAN TWO TIMES.

BEKABAD STEELMAKERS INCREASE PRODUCTION

CEMENT COMPANIES BUILD NEW CAPACITIES

TRACTOR INDUSTRY OF UZBEKISTAN IS GOING TO INCREASE EXPORT VOLUME TILL \$10 MLN IN 2009

TURKISH MIMATAS INCREASED ITS ASSETS IN UZBEKISTAN

KOREAN BUSINESS WILL INVEST \$500 MLN INTO NAVOIY FREE ECONOMIC AREA.

RSE “TOSHKENT” REVIEW

Mining

Heavy Industry

Light industry

Other

Stock Market

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“IPAK YULI” BANK ASSETS INCREASED MORE THAN TWO TIMES.

12.03.09

Assets of “Ipak Yuli” bank amounted 305.14bln sum (\$1=1417,87 sum) in 2008. This is 61.8% more than last year and allows “Ipak Yuli” to maintain stable position in top ten banks of Uzbekistan.

The Bank is active on the loan capital market, by the results of 2008 the volume of credit portfolio reached 119,09 bln sum.

Client fund of the bank increased by 53.8% in 2008 and reached 174.7 bln sum. More than 96% of loans are short-run. As for December 31, 2008 current ratio was 72.6%.

By the results of 2008 total equity of the bank amounted 25045,7 mln sum, current assets – 50,7% (against 47,16% in 2007).

NIA «Turkiston-press»

BEKABAD STEELMAKERS INCREASE PRODUCTION

13.03.09

Joint Stock Production Association "Uzbek metallurgy plant" (АПО "Uzmetkombint", Bekabak, Tashkent region) in January-February 2009 increased steel production by 8,5% in comparison with the same period of 2008 to 108,54 ths tn, according to the State Statistic committee.

Steel roll stock in the enterprise increased by 4,9% to 100,49 ths tn, including bar iron production – by 5,0% to 80,71 ths tn.

NIA «Turkiston-press»

CEMENT COMPANIES BUILD NEW CAPACITIES

10.03.09

This year foreign investors intend to proceed to the building of three new cement plants with total capacity 5,7 mln tn, and for the total sum more than \$700 mln., according to “Uzstroimaterials”

This year uzbek-korean JV “Natural cement Group” plans to start building the plant in Surhandarja region (south of the country) with capacity 1,7 mln tn and for the total sum \$300 mln.

Besides that plants are going to be built in Djizak region with capacity 3 mln tn and for the total sum 250 mln Euro (Poland investor) and in the Republic of Karakalpakstan - 1 mln. tn and \$120 mln (uzbek-american capital).

NIA «Turkiston-press»

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TRACTOR INDUSTRY OF UZBEKISTAN IS GOING TO INCREASE EXPORT VOLUME TILL \$10 MLN IN 2009

10.03.09

Open Joint Stock company "Tashkent tractor plant" intends to produce more than 3.5 ths of tractors in 2009 and to increase export volume till \$10 mln against \$5 mln in 2008.

Core customers of the products are Kazakhstan, Azerbaijan and Turkmenistan. At present "Tashkent tractor plant" together with institute "Uzneftegazloiha" (Uzneftegazproject) developed and presented feasibility studies of the plant re-equipment for consideration to the government. At present the plant started development of production of 30 car blocks for automobiles GM Uzbekistan.

NIA «Turkiston-press»

TURKISH MIMATAS INCREASED ITS ASSETS IN UZBEKISTAN

09.03.09

Turkish Mimatasa Textile Sanayi ve Ticaret A.S. invests into textile company on the basis JSC "Bobur" (Andijan) \$75 mln in 2009-2012, said in Uzbeklegkprom

On the basis of acquired objects, the company will create production facilities on processing of 7 tn of cotton fiber and issue 6,2 tn of cotton spinning (№51-68), as well as issue 10 mln. pm of finished fabric and 3,84 mln of finished garment per year. More than 80% of production will be directed for export.

NIA «Turkiston-press»

KOREAN BUSINESS WILL INVEST \$500 MLN INTO NAVOIY FREE ECONOMIC AREA.

12.03.09

On the last conference in Seoul "Free industrial-economic area in Navoiy city - new investment opportunities in Uzbekistan for Korean partners" 35 investment projects have been signed for the total sum more than \$500 mln., said "Turkistonpress"

NIA «Turkiston-press»

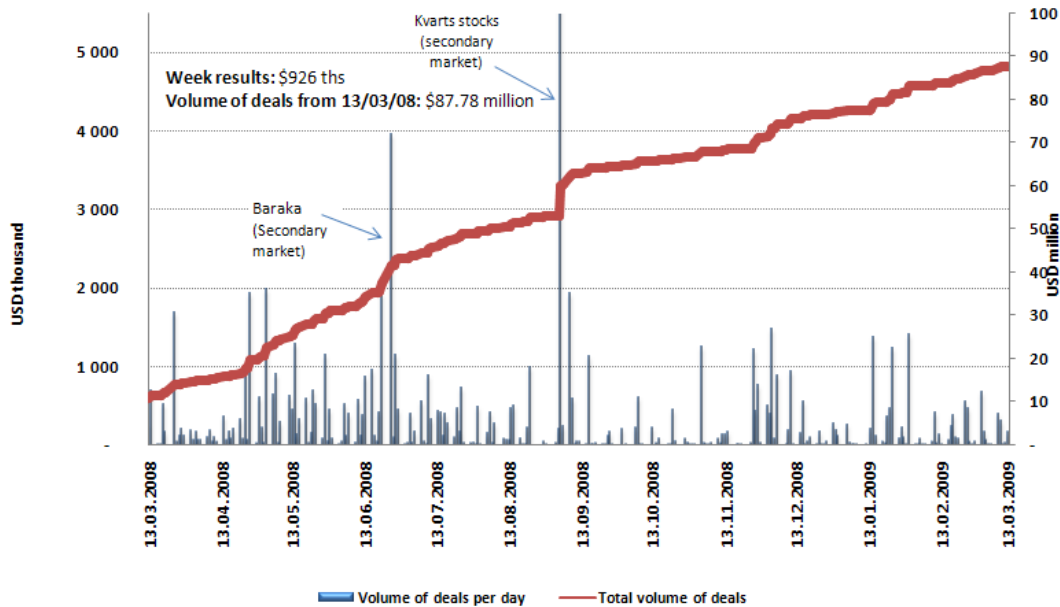
RSE "TOSHKENT" REVIEW

March 9-13, 2009

RSE "Toshkent" review

During the period of March 09-13, 2009, 193 deals with stocks of 31 JSCs for total sum of \$926 thousand were made on RSE "Toshkent".

Deals in the last 52 weeks on RSE "Toshkent"



5% of all deals were made on the primary market with stocks of 1 issuer:

Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
"Mastona"	2	42,32	5%	Other

TOP10.

98 % of all deals were made with stocks of 10 issuers:

	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	"KapitalSugurta"	2	397,60	35%	Insurance
2	"BARAKA"	1	211,58	23%	Leasing
3	"SHODLIKGROUP"	1	141,06	18%	Other
4	"Samarkand MTP"	6	72,29	10%	Machinery
5	"Mastona"	4	42,32	3%	Other
6	"Issiqlikelektrloyiha"	34	15,78	3%	Energetic
7	"Ipoteka Bank"	2	11,00	3%	Banks
8	"KAPITALINVEST"	5	8,31	1%	Finance
9	"Uzmetkombinat"	9	5,15	1%	Metallurgy
10	"UzPSBank"	1	3,59	1%	Banks
	TOTAL	65	926,37	98%	

The biggest volume of deals was made with stocks of "Ipoteka Bank" (\$584,226 ths.).

TOP10 issuer by volume of deals on RSE "Toshkent" for year 2009

March 9-13, 2009

	Issuer	Volume of deals (\$)
1	Ipoteka Bank	584 226
2	"BUXOROEKSTRAKTYOG"	403 248
3	"Kapital Sugurta"	391 213
4	UzPSBank	343 320
5	Uzbekkimyomash	213 370
6	Uktambank	208 984
7	"SilkRoadInsurance"	138 274
8	"Toshneftgazqurilish"	92 343
9	"OSIYOTEMIRYO"LLARI"	85 401
10	"Kurgontepa don maxsulotlari"	71 658

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